

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 94-528-E - ORDER NO. 94-876 *sc*
AUGUST 26, 1994

IN RE: Application of Duke Power Company for)	ORDER
Approval of Proposed Economic Development)	APPROVING
Rider EC (SC).)	RIDER
)	EC (SC)
)	ECONOMIC
)	DEVELOPMENT

This matter is before the Public Service Commission of South Carolina (the Commission) on Duke Power Company's (Duke's) Proposed Rider EC (SC) Economic Development (Rider EC). Rider EC provides a 4-year declining billing credit to the customer's bill calculated under an applicable rate schedule.

Rider EC is designed to attract industrial and commercial load which provides economic benefits to the community through additional jobs or capital investment. Rider EC will be limited to electrical loads that are greater than 1MW and provide either 75 new jobs per MW or \$400,000 per MW capital investment with a net increase in employment. Rider EC will apply to new customers' loads or load expansion of existing customers.

After review of Rider EC, the Commission finds and concludes that Rider EC should be and is hereby approved. The effective date of Rider EC shall be the date of this Order. Duke shall track the revenues foregone as a result of Rider EC. The

Commission reserves its determination of the appropriate ratemaking treatment resulting from Rider EC for a future rate proceeding or for such other time as the Commission deems appropriate.

IT IS SO ORDERED.

BY ORDER OF THE COMMISSION:

VICE

Chairman

A handwritten signature in dark ink, appearing to read "Guy B. Balle", written over a horizontal line.

ATTEST:

A handwritten signature in dark ink, appearing to read "Charles B. Balle", written over a horizontal line.
Executive Director

(SEAL)